

Applied Forest Finance Workshop



**Solutions for Timberland
Investment Decision-Making**

**September 10, 2020
DoubleTree Hotel, Portland, Oregon**



Applied Forest Finance Workshop

Course Instructor:

Dr. Brooks Mendell • Forisk Consulting, Atlanta, GA

Workshop Agenda

About the Instructor

7:45

Instructor Introduction and Course Overview

8:00

Key Concepts of Forest Finance: Introduction to the unique attributes of forest finance to include time value of money, nominal vs. real rates, cash flows and common mistakes and how to correct them.

9:00

Using Faustmann's Formula and the Bare Land Value Equation: How to calculate the present value of the income stream from forest rotation and measuring the net present value of bare timberland used in perpetual timber production.

10:00

Break

10:15

Using Financial Criteria to Make Investment Decisions: How to rank investment options and a case study of maximizing returns from existing stands.

Noon

Lunch provided with registration

1:00

Marginal Analysis: When does forest management pay? Group exercise: Harvest investment decisions.

2:15

Break

2:30

Discount Rates: Estimating risk and understanding the language of business

3:30

Question and answer session

4:00

Adjourn

Dr. Brooks Mendell is President and VP of Research at Forisk Consulting. He has twenty years of consulting, operating, and research experience in forestry, finance and the timber and bioenergy industries. Dr. Mendell leads Forisk's research and forecasting program. His experience includes roles in harvest operations and procurement with Weyerhaeuser, in management consulting with Accenture, and as a member of the forestry and finance faculties at the University of Georgia. A Fulbright Scholar in Uruguay, Dr. Mendell has published over sixty articles and three books on topics related to timber markets and REITs, forest business and operations, wood bioenergy, and communication skills. He serves on the Board of Directors for the Georgia Forestry Association. He earned B.S. and M.S. degrees at the Massachusetts Institute of Technology, an MBA at the University of California at Berkeley, and a Ph.D. in Forest Finance at the University of Georgia.

Who Should Attend?

This one-day class is ideal for current and future forestry consultants and investment analysts, timberland owners and investors, and anyone else who needs to understand the identification, valuation, and ranking of timber-dependent and forest-related investments. This class details the step-by-step financial analysis required to answer key investment and forest management questions. Learn how to identify, value, and rank timber and forestry investments.

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REGISTRATION FORM

NAME _____

ORGANIZATION / AFFILIATION _____

ADDRESS _____

CITY, STATE, ZIP _____

PLEASE LIST ANY SPECIAL DIETARY NEEDS: _____

EMAIL _____ TEL _____

Registration

Payment Methods

	AMOUNT
ON/BEFORE September 3, 2020	\$575 _____
AFTER September 3, 2020	\$675 _____

Questions?

Call 503-226-4562
or melinda@westernforestry.org



Western Forestry and Conservation Association
4033 SW Canyon Rd. • Portland, OR 97221
503-226-4562

Register at westernforestry.org

1. Please make check payable to:
WFCA • 4033 SW Canyon Rd. • Portland OR 97221
503-226-4562

2. Purchase order # _____

3. Charge to: **MC** **VISA** **AmEx**
(please circle)

Account # _____

Expiration Date _____ **Security Code** _____
(on back of card)

4. Register at westernforestry.org

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Location

The workshop will be held at the DoubleTree Hotel Lloyd Center at 1000 NE Multnomah St. in Portland, OR. The hotel can be reached at: 503-281-6111. The DoubleTree is at the Lloyd Center/NE 11th Avenue stop on the Portland light rail MAX system.

Lodging Information

No block of rooms has been set aside for the meeting. Adjacent hotels to the DoubleTree include: Quality Inn Downtown Convention Center, (503) 233-7933 and Residence Inn Portland Lloyd Center, 503-288-1400.

Registration

The registration fee is \$575 if received by September 3 or \$675 after September 3. The registration fee includes a book of the speaker's PowerPoint slides, lunch and the Forest Finance Simplified textbook. Checks should be made payable to Western Forestry and

Conservation Association. Purchase orders, VISA/MasterCard, and American Express are accepted. Tax id # 930-331-712.

Group Discount

Register 3 or more people from your organization and get 10% off each person's registration fee. To redeem the group discount, please call Melinda at 503-226-4562

Cancellations

Cancellations received by September 3, 2020 are subject to a 15% service charge. Cancellations received after that time will be charged the entire registration fee, but substitutions are always welcome.

Continuing Education Credits

Workshop attendees are eligible for Cat 1 CFE credits through the Society of American Foresters.

Registration questions?

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