



STRATEGIC ISSUES FOR PNW TIMBERLANDS IN 2019

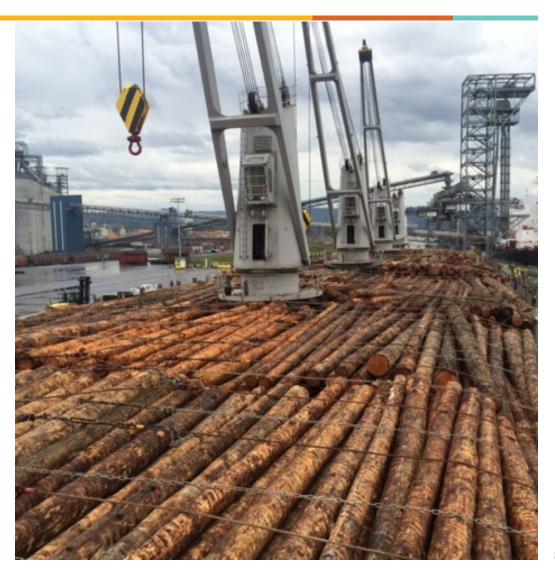
Court Stanley | January 24, 2019

Agenda

Markets Regulatory Social Stakeholder 3 4 Relations 5 Other

Economic

- China tariffs
- Housing starts
- Workforce



Regulatory and Legislative Issues

- Carbon Legislation
- Herbicides
- Clean Water
- Taxes



Social

- Population growth
 - "Don't Knows" and "Don't Cares"
- Community outreach



Stakeholders

- Regulators
- Tribes
- Environmentalists











Proactive Solutions

 Turning adversaries into advocates



Positives



- Best place in the world to grow trees
- Our industry has people with integrity
- We are the answer to climate change
- We are respected for our leadership
- We look generationally